

Capital Variance explanations 2023/24 December 2023

	Current Budget £'000	Budget YTD £'000	Actual YTD £'000	Variance £'000	Projected Actual £'000	Variance £'000	Comments
DEVELOPMENT AND ECONOMIC GROWTH							
Compton Acres Fencing Special Expense	30	29	19	(10)	21	(9)	Works complete. Fees yet to be charged, £9k saving.
REPF Capital Grants	149	74	34	(40)	147	(2)	Rural England Prosperity Fund nearly wholly committed.
UKSPF Capital Grants	147	58	18	(40)	147	0	UK Shared Prosperity Fund grants committed.
Manvers Business Park Enhancements	100	0	0	0	0	(100)	Roller Shutter vehicle doors out to tender early 2024, procurement will be done by year end. Works to follow in 2024/25, carry forward required.
Unit10 Moorbridge Enhancements	30	30	35	5	35	5	Additional enhancement works required including provision of accessible toilet and shower. Flooring work complete. Current overspend to be met from capital contingency.
Bridgford Park Kiosk	25	0	0	0	0	(25)	Planning approval obtained to construct a dedicated staff toilet for the kiosk. Building regulations application to be made and works to be tendered. Carry forward required.
Colliers Business Park Enhancements	40	40	22	(18)	30	(10)	Contract let to install new water supply pipework to mitigate liability issues nearing completion. Additional Barriers and Bollards to be assessed (£10k). Capital Contingency allocation processed.
Abbey Circus Fencing Special Expense	35	32	21	(11)	22	(13)	Works complete. Fees yet to be charged. £13k saving.

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Highways Verges: Cotgrave/Bingham/Cropwell Bishop	0	0	0	0	0	0	Officer investigation of sites continues to prioritise work plan. Highways Authority will need to be consulted. No commitments yet and £100k provision reprofiled to 24/25.
Traveller Site Acquisition	0	0	0	0	0	0	The capital programme contained £1m for site acquisition and development. This has now been reprofiled to 2024/25. A second call for sites in the Borough has been requested.
Cotgrave Phase 2	50	38	11	(27)	30	(20)	Main contract completed 21/22. Peripheral works still to be commissioned for the Public Realm: new path, landscaping, seating, and trees. These works to be tendered. Carry forward will be required to meet commitments.
Bingham Leisure Hub	833	133	47	(86)	100	(733)	Opened 20 February 2023. Final account agreed. £730k of this year's provision originally earmarked for post opening enhancements has been reprofiled to 2024/25 and redirected to support works at Cotgrave Leisure Centre. The old leisure centre pool has been decommissioned.
Water Course Improvements	0	0		0	0	0	Works originally re-profiled to 2023/24 and packaged together with 2023/24 provision to achieve efficiencies. Potential to fund from UKSPF in 2024/25 so has been rephased. Rugby Road bank planned.
The Point	95	65	50	(15)	95	0	Upgrade office lighting £150k completed 22/23; common area lighting to be done; balcony work completed; and ramp roller shutter to be done.
Bingham Market Place Improvements	68	62	55	(7)	61	(7)	Works complete, £5k fees to be charged. Saving potentially £7k but paving enhancements may be required.

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Rushcliffe Oaks Crematorium	1,273	0	(14)	(14)	85	(1,188)	Total provision including purchase of the land £8.5m. Building operational early April 2023. Retention still to be released. Credit arises from over accrual for Cremator 2022/23. This year's programme included a provision of £783k for the potential repayment of VAT in partial exemption threshold was breached. The threshold will not now be breached giving rise to a saving. There may be a potential VAT liability in 2024/25 of approx. £150k which will need to be carried forward. This will continue to be monitored.
Keyworth Cemetery	0	0	0	0	0	0	
	2,875	561	298	(263)	773	(2,102)	
NEIGHBOURHOODS							
Vehicle Replacement	2,521	973	277	(696)	2,521	0	9 Refuse Collection Vehicles on order (6 invoiced Jan 2024 with further 3 due for delivery by year end). 2 sweepers to be procured for Streetwise operations.
Support for Registered Housing Providers	1,179	0	16	16	432	(747)	Commitments of £432k: £56k for 50% due on Practical Completion for 7 units of affordable housing on Garage Sites Ph 2 (£24k due in 24-25 for remaining 3 units); £36k 1 affordable rent unit in Ruddington. £340k for 4 units Nicker Hill: Meetings taking place with RPs/Developers and Homes England to explore opportunities to commit the provision.
Disabled Facilities Grants Discretionary Top Ups	98	98	73	(25)	98	0	Due to spending pressures on Mandatory Disabled Facilities Grants (DFG's), Cabinet 12 July 2022 approved amendment of the policy to temporarily suspend use of the

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							Discretionary pot until a review of the national formula allocation is undertaken. This provision is to meet existing commitments and includes £40k top-up from Notts County for two DFGs.
Disabled Facilities Grants (DFG)	1,202	709	659	(50)	870	(332)	There is continued pressure on the Mandatory DFG provision. An additional allocation of £66k has been made by DLUCH for 23/24 but RBC has had to commit its own resources to support service delivery.
Hound Lodge Enhancements	0	0	0	0	0	0	The future of Hound Lodge is currently being assessed. Sum not committed. £250k rephased to 24/25.
Arena Enhancements	128	67	6	(61)	25	(103)	Some work required to upgrade reception and corridor floors. Work also to be undertaken on fire dampers.
Car Park Resurfacing	96	66	16	(50)	96	0	Bridgford Road out to tender, works on site Feb/Mar.
Cotgrave & Keyworth Leisure Centre Enhancements	1,526	961	571	(390)	1,500	(26)	Design work in progress. Working to finalise contracts with Henry Riley and Leisure Energy. Salix Grant Funding of £1.215m awarded which needs 12% match funding £146k from the Climate Change Reserve - budget adjustments processed for these. £1.5m of provision rephased to 24/25
Old Bingham Leisure Centre Improvements	42	42	44	2	44	2	Provision to support decommissioning of BLC, minor overspend
Gresham Sports Park Redevelopment	139	101	39	(62)	60	(79)	PO raised for £25k for swale works. More works to be commissioned. £10k needed for core cable replacement to lighting. Savings will be realised.

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RETROFIT Grants	480	0	0	0	480	0	New Government Initiative. Outline delivery plan to be drafted upon assessment of tenders.
Gamston Community Centre Enhancements Special Expense	6	6	3	(3)	6	0	To support any carbon reduction work from the environmental energy audit. £6k committed electric replacement of gas water heater. Potential government grant funding to be made available for Community Halls. £50k of the provision rephased to 24/25.
HUG2 (Home Upgrade Grant) Green Energy Grants	356	0	0	0	356	0	New initiative, fully funded by Government Grant.
Lutterell Hall Enhancements Special Expense	77	0	0	0	0	(77)	Sum not yet committed
HUG (Home Upgrade Grant) and LAD3 (Local Authority Delivery) Green Energy Grants	455	455	43	(412)	435	(20)	New initiative, fully funded by Government Grants. Funds were to be spent by 31 March 2023 but deadlines extended: HUG1 31 May 2023 and LAD3 30 Sept 2023. A further invoice for £392k to be processed. £20k underspend.
Gresham Sports Pavilion	73	68	71	3	75	2	Flooring works complete at £7k. Changing Places Toilet works complete £55k. Fees to be charged, minor overspend. Risk and cost pressure associated with Legionella investigation.
Rushcliffe Country Park Play Area	100	0	0	0	25	(75)	Out to tender, works to commence Q4 and Q1 2024/25. Carry forward required.
Rushcliffe Country Park Visitor Centre	161	143	141	(2)	161	0	Development works complete, opening ceremony took place Oct 2022. Footpath now complete; £28k for Sail Canopies to be funded from a Will Benefactor. Zero discharge toilets completed. Additional path work to be

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							undertaken, order placed, to be funded from UKSPF.
External Door/Window Upgrades Various Sites	46	0	0	0	0	(46)	To be undertaken ad hoc, U10 Moorbridge is next.
Capital Grant Funding	15	0	0	0	15	0	Works complete, final grant to be released Jan 2024.
Edwalton Community Facility Spec Exp	2	2	2	0	2	0	Planning application fee processed, to Oct Planning Committee and then works have to align with the build out of the site. £498k of the provision rephased to 2024/25. Detailed design and cost plan to follow.
Adbolton Play Area Spec Exp	87	87	87	0	87	0	Works complete.
Greythorn Drive Play Area Spec Exp	105	0	0	0	25	(80)	Scheme to be funded from S106 Contribution. Out to tender, works to start Q4 and Q1 2024/25. Carry forward required.
Bridgford Park Play Area Spec Exp	10	7	5	(2)	5	(5)	Replacement roundabout and upgraded benches
Boundary Road Play Area	70	0	2	2	70	0	Work completed. Invoices to be processed.
West Park Julien Cahn Pavilion Special Expense	35	33	23	(10)	23	(12)	£13k enhancement and essential works to be undertaken in August. £10k additional budget from English Cricket Board for Cricket Wicket. £475k of the provision rephased to 24/25.
	9,009	3,818	2,078	(1,740)	7,411	(1,598)	
FINANCE & CORPORATE SERVICES							
Information Systems Strategy	353	297	218	(79)	353	0	Rollout of the ICT Alignment Strategy to meet business needs and embrace changing technology. Cloud Based Solutions now being assessed.
	353	297	218	(79)	353	0	
CONTINGENCY							
Contingency	180	0	0	0	0	(180)	Budget movement:

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							Original Budget £150k £100k brought forward from 22-23 £30k allocation Unit 10 Moorbridge; £40k allocation Colliers BP
	180	0	0	0	0	(180)	
TOTAL CAPITAL PROGRAMME	12,417	4,676	2,594	(2,082)	8,537	(3,880)	